



INDIAN SCHOOL DARSAIT
CLASS TEST 5, MAY 2018
ACCOUNTANCY (055)



Class: XI

Max. Marks: 20

Date: 14-05-2018

Time: 40 min.

General Instructions:

(i) All questions are compulsory.

Accounting Procedure-Rules of Debit and Credit

1. What is meant by an account? [1]
2. What is the rule for debit and credit for personal accounts as per traditional approach? [1]
3. What is the rule for debit and credit for real accounts as per traditional approach? [1]
4. What is the rule for debit and credit for nominal accounts as per traditional approach? [1]
5. What is meant by balancing of an account? [1]
6. Classify the following accounts into Personal, Real and Nominal accounts: [2]

(i) Capital:

(ii) Salary:

(iii) Sales:

(iv) Cash:

7. Open a T shape account for Furniture and put the following transactions on the proper side: [4]

2018		₹
April 1	Furniture purchased by cash	60,000
3	Furniture sold for cash	10,000
7	Furniture purchased by cash	30,000
30	Depreciation charges on Furniture	7,000

8. Open a T shape Account for debtor Rahul and put the following transactions on the proper side of the account: [4]

2018		₹
May 1	Sold goods on credit	60,000
6	Goods returned by him	5,000
7	Received cheque from him	30,000
7	Allowed him discount	3,000

9. Open a T shape account of creditor Umesh and write the following transactions on the proper side and balance the account: [5]

2018		₹
May 1	Goods purchased from him	40,000
3	Goods returned to him	4,000
8	Cash paid to him	20,000
8	Discount received from him	2,000