



INDIAN SCHOOL DARSAIT
CLASS TEST 2, MAY 2018
BUSINESS STUDIES (054)



Class: XI

Max. Marks: 20

Date: 20-05-2018

Time: 40 min.

General Instructions:

(i) All questions are compulsory.

Forms of Business Organisations

1. What is meant by sole proprietorship? 1
2. What are the features, merits and limitations of a sole proprietorship business? (two points each) 2
3. Define Partnership. 1
4. Explain any two types of partners. 2
5. Explain any two types of partnerships. 2
6. What is meant by partnership deed? 1
7. What are the features, merits and limitations of a Hindu Undivided Family business? (two points each) 2
8. What are the features, merits and limitations of a Cooperative Society? (two points each) 2
9. Explain any two types of Cooperative Societies. 2
10. What are the features, merits and limitations of a Company? (two points each) 2
11. The outside liabilities of 'Tasty Foods' , a fast food restaurant are ₹ 23,00,000 at the time of dissolution, but its assets are worth ₹ 12,00,000 only. How will the debts be repaid if it is a sole proprietorship organization? 3