



INDIAN SCHOOL DARSAIT
CLASS TEST 3 , AUGUST 2018
BUSINESS STUDIES (054)



Class: XI

Max. Marks: 20

Date: 30-08-2018

Time: 40 min.

General Instructions:

(i) All questions are compulsory.

- 1 A government company's paid up capital held by the government is not less than %. 1
2. What is meant by 'public sector and private sector? 2
3. Indian Railway is the fourth largest railway network in the world. It is owned by Government of India. It is the world's eighth largest employer and had 1.33 million employees at the end of 2015-16. It provides discounted tickets for senior citizens, specially abled students, sports persons and candidates appearing for exams. 3

In the context of the above case:

- (a) Indian Railway is classified as which type of public sector enterprise?
- (b) In what category the employees of Indian Railway placed?

State any two values that Indian Railways want to communicate to the society..

4. Life Insurance Corporation of India is the largest insurance company in India. I is headquartered in Mumbai. It was founded in 1956 by Life Insurance Corporation of India Act. 3

In the context of the above case:

- (a) Life Insurance Corporation of India is classified as which form of public sector enterprise?

Write any two merits of forming LIC in a particular form of public sector enterprise..

5. Nestle is a Swiss transnational food and drink company headquartered in Vaud, Switzerland. It has over 8,000 brands with a wide range of products across a number of markets including coffee, bottled water, milkshakes, breakfast cereals, infant foods, soups, sauces and frozen foods. 4

In the context of the above case:

- (a) What form of business is Nestle?

(b) State any two features of the form of enterprise as identified in question (a)

6. With exponential growth seen in domestic air traffic requiring additional airports infrastructure , 3
the government has decided to offer more airports to private parties for operation and
management. In India as many as 300 airports need to be revived and upgraded in coming years
to support the double digit growth in the sector. This would require huge private investment as
public funds are limited for infrastructure development. In February 2017, government
announced that the airports infrastructure will be built under PPP model in smaller cities and
towns. Besides, major airports in Delhi, Mumbai, Bangalore and Hyderabad has been handed
over to private developers.

In the context of the above case:

- (a) Outline the concept of PPP
- (b) State any two features of PPP model

7. ICICI Prudential Life Insurance Company is a Joint Venture between ICICI Bank and Prudential 4
plc, UK. It was among the first private sector insurance companies to begin operations in
December 2000 after receiving approval from Insurance Regulatory and Development Authority
of India.

In the context of the above case:

- (a) What is a Joint Venture?
- (b) Explain briefly any three features of a joint venture.