

## INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



Subject : Economics	Topic : Forms of Market		Date of Worksheet :	
Resource Person: Reshma Anso			Date of Submission:	
Name of the Student :		Class & Divis	ion :	Roll Number :

S.No.		Marks
1.	What do you mean by market?	1
2.	What are the different forms of market?	1
3.	Define Price discrimination?	1
4.	What is meant by product differentiation?	1
5.	Define monopoly?	1
6.	Explain the difference between collusive and non-collusive oligopoly?	3
7.	Explain the feature of free entry and exit of firms and its implications in a perfectly competitive market?	3
8.	Why is a demand curve of a firm under monopolistic competition more elastic than under monopoly? Explain.	3
9.	Define monopoly. State the main features of Monopoly.	3
10.	Giving reason distinguish between the behavior of demand curves of firms under perfect competition and monopolistic competition.	3
11.	What are the characteristics of a perfectly competitive market?	4
12.	Discuss the main characteristics of a monopolistic competition?	4
13.	<ul> <li>Explain the implications of the following in an oligopoly market:</li> <li>(i) Barriers to entry to new firms</li> <li>(ii) Non- price competition</li> </ul>	6

(iii) A few or a few big sellers