

INDIAN SCHOOL DARSAIT DEPARTMENT OF COMMERCE



Subject : Business Studies Topic : Social Date of Worksheet : 30/10/2018

Responsibilities & Business Worksheet

Ethics

Resource Person: Saju Joseph Date of submission: 3/11/2018

Name of the Student : _____ Class & Division : XI___ Roll Number : ___

Q. No.	Question	Mark
1	Why is it important for a business to function in a socially responsible way? Explain by giving any four points.	4
2	Yash started a sugar factory in Moradabad two years back. He pays wages to workers at a rate which is less than minimum wages prescribed by government. He has also employed children to reduce the cost. There is lack of hygiene, ventilation, pure drinking water etc. in the factory. In the context of the above case: (a) Yash has ignored his social responsibilities towards which interest group? (b) Why do you think it is important for a business firm to function in a socially responsible way? Explain by giving four points	4
3	Tata Motors is the first Indian Company to introduce vehicles with Euro norms to make environmental friendly engines. It also manufactured CNG versions of buses and CNG version of its car, Indica. Moreover the company has planted 80,000 trees in its township and 2.4 million trees in Jemshedpur. The company has directed all its suppliers to pack their products in alternative material instead of wood. In the context of the above case: (a) Identify the concern being discussed in the paragraph related with social responsibility and list out any four steps that can be taken by business enterprises for it.	4
4.	Star Ltd is a well known real estate company in India. The activities of the company are governed by the values such as truthfulness, respect, justice, commitment, trust and citizenship. The company has 12 branches across the country. In the context of the above case: (a) What are the socially determined values which governs the activities of a business known as? Also, describe its elements.	6



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5. Straunch Ltd. is a well known company in telecom sector in India. It is committed to treat everyone fairly. with respect and dignity regardless of differences in positions, age, caste, creed, gender etc. It has created a participatory work environment where trust and confidence between team members is spontaneous. It abide by the laws in India and committed to achieving and participating in every way in progress and integrity of the nation. It constantly reviews and revises all its print and electronic promotional materials like advertisement, brochures etc. to make sure that they are precise and free from any kind of misrepresentation. The company remains actively involved in social issues and activities. It maintains financial records and follows strict accounting control to ensure that effective and efficient utilisation of funds, thereby maximizing the return to their shareholders.

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By quoting lines from the paragraph, identify the different interest groups towards which the company is fulfilling its social responsibilities.