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| Subject : Economics | Topic : National Income Measurement | Date of Worksheet : \_\_\_\_\_\_\_\_\_\_\_ |
| Resource Person:ReshmaAnso | Date of Submission: \_\_\_\_\_\_\_\_\_\_\_ |
| Name of the Student :\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Class & Division : \_\_\_\_\_ | Roll Number : \_\_ |

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| **S.No.** |  | **Marks** |
| 1. | Define Depreciation. | 1 |
| 2. | Define National Income.  | 1 |
| 3. | What is factor income? | 1 |
| 4. | Salaries to Indian residents working in German embassy in India is included in domestic income of India. State true or false with a reason.  | 1 |
| 5. | What is meant by value added method?  | 1 |
| 6. | Define externality? Give an example of negative externality. What is its impact on welfare?  | 3 |
| 7. | If Real GDP is ɍ300 and Nominal GDP is ɍ 330. Calculate the price index?  | 3 |
| 8. | State the significance of Real GDP. | 3 |
| 9. | Explain the problem of double counting in estimating national income with the help of an example. | 3 |
| 10. | What precautions are necessary while using income method of measuring national income. | 4 |
| 11. | Explain briefly the distinction between GDPfc and NNPmp. | 4 |
| 12. | How will the following be treated while estimating national income of India? Give reasons. 1. Dividend received by an Indian from his investment in shares of a foreign company.
2. Money received by a family in India from relatives working abroad.
3. Interest received on loans given to a friend for purchasing car.
 | 4 |
| 13. | Social welfare may not increase even real GDP increases. Explain.  | 4 |
| 14.  | Explain the treatment assigned on the following while estimating National Income. Give reasons. 1. Expenditure on maintenance of a building
2. Expenditure on adding a floor to the building.
3. Expenditure on fertilizer by a farmer.
 | 6 |