

## INDIAN SCHOOL DARSAIT



## **DEPARTMENT OF COMMERCE**

Subject: Business Studies Topic: NATURE AND SIGNIFICANCE OF MANAGEMENT

Date of Issue: 20/03/2019 Resource Person: Joseph Martin Cherian

Class and Division: XII C & D Roll Number:

Name of Student:

<ol> <li>Why is it said that management is all pervasive?</li> <li>Name the process of working with and through others to effectively achiev organizational objectives by efficiently using its resources in the changing environment.</li> <li>What is meant by levels of management?</li> <li>State two features of management.</li> <li>Define management. Explain the features that establish it as a social science.</li> <li>State any one characteristics of co-ordination.</li> <li>What function does a representative professional association perform?</li> <li>'Management is a Soft science' How?</li> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of th term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up th goal of 'Quality Education' for his school. For the realization of this goal here.</li> </ol>	MARKS
organizational objectives by efficiently using its resources in the changing environment.  3. What is meant by levels of management?  4. State two features of management.  5. Define management. Explain the features that establish it as a social science.  6. State any one characteristics of co-ordination.  7. What function does a representative professional association perform?  8. 'Management is a Soft science' How?  9. What is meant by "effectiveness in management"?  10. Does the management contain all the features of Art?  11. Why is "management called a group activity"?  12. Name two features of profession which are not available in management  13. What is meant by "efficiency in management"?  14. How does co-ordination ensure unity of action?  15. At which level of management the managers are responsible for the welfare and survival of organization.  16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he	1
environment.  3. What is meant by levels of management?  4. State two features of management.  5. Define management. Explain the features that establish it as a social science.  6. State any one characteristics of co-ordination.  7. What function does a representative professional association perform?  8. 'Management is a Soft science' How?  9. What is meant by "effectiveness in management"?  10. Does the management contain all the features of Art?  11. Why is "management called a group activity"?  12. Name two features of profession which are not available in management  13. What is meant by "efficiency in management"?  14. How does co-ordination ensure unity of action?  15. At which level of management the managers are responsible for the welfare and survival of organization.  16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he	re 1
<ol> <li>What is meant by levels of management?</li> <li>State two features of management.</li> <li>Define management. Explain the features that establish it as a social science.</li> <li>State any one characteristics of co-ordination.</li> <li>What function does a representative professional association perform?</li> <li>'Management is a Soft science' How?</li> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	g
<ol> <li>State two features of management.</li> <li>Define management. Explain the features that establish it as a social science.</li> <li>State any one characteristics of co-ordination.</li> <li>What function does a representative professional association perform?</li> <li>"Management is a Soft science' How?</li> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	
<ol> <li>Define management. Explain the features that establish it as a social science.</li> <li>State any one characteristics of co-ordination.</li> <li>What function does a representative professional association perform?</li> <li>'Management is a Soft science' How?</li> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	1
<ol> <li>State any one characteristics of co-ordination.</li> <li>What function does a representative professional association perform?</li> <li>'Management is a Soft science' How?</li> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	1
7. What function does a representative professional association perform?  8. 'Management is a Soft science' How?  9. What is meant by "effectiveness in management"?  10. Does the management contain all the features of Art?  11. Why is "management called a group activity"?  12. Name two features of profession which are not available in management  13. What is meant by "efficiency in management"?  14. How does co-ordination ensure unity of action?  15. At which level of management the managers are responsible for the welfare and survival of organization.  16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has a specific process.	1
8. 'Management is a Soft science' How?  9. What is meant by "effectiveness in management"?  10. Does the management contain all the features of Art?  11. Why is "management called a group activity"?  12. Name two features of profession which are not available in management  13. What is meant by "efficiency in management"?  14. How does co-ordination ensure unity of action?  15. At which level of management the managers are responsible for the welfare and survival of organization.  16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal here.	1
<ol> <li>What is meant by "effectiveness in management"?</li> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has</li> </ol>	1
<ol> <li>Does the management contain all the features of Art?</li> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	1
<ol> <li>Why is "management called a group activity"?</li> <li>Name two features of profession which are not available in management</li> <li>What is meant by "efficiency in management"?</li> <li>How does co-ordination ensure unity of action?</li> <li>At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>"Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ol>	1
<ul> <li>12. Name two features of profession which are not available in management</li> <li>13. What is meant by "efficiency in management"?</li> <li>14. How does co-ordination ensure unity of action?</li> <li>15. At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal he</li> </ul>	1
<ul> <li>13. What is meant by "efficiency in management"?</li> <li>14. How does co-ordination ensure unity of action?</li> <li>15. At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has a school of the school.</li> </ul>	1
<ul> <li>14. How does co-ordination ensure unity of action?</li> <li>15. At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has a school.</li> </ul>	1
<ul> <li>15. At which level of management the managers are responsible for the welfare and survival of organization.</li> <li>16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has a survival of the survival of t</li></ul>	1
survival of organization.  16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has	1
<ul> <li>16. "Management is the process of getting things done." State the meaning of the term "process" used in this statement.</li> <li>17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up the goal of 'Quality Education' for his school. For the realization of this goal has a school.</li> </ul>	d 1
term "process" used in this statement.  17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up th goal of 'Quality Education' for his school. For the realization of this goal has	
17. The principal of "Shahana Public School", Shri. Mohammed Riham, set up th goal of 'Quality Education' for his school. For the realization of this goal has	e 1
goal of 'Quality Education' for his school. For the realization of this goal h	
	ie 1
	e
made several plans. His special focus was on the satisfaction of employees. A	\t

	the end of the year it was found that all his activities were done successfully in	
	accordance with the plans made. It took no time for the people go know the	
	news that the school had accomplished its goal of quality education. Everyone	
	said that it was a miracle performed by the school management.	
	Identify the special feature of management referred to in the above paragraph.	
18.	To determine the policies is the function of which level of management?	1
19.	"Management has to see that tasks are completed and goals are achieved with	1
	the least amount of resources at a minimum cost". Identify the two related	
	concepts of management.	
20.	The managing Director of "Pretham Tea Limited" Mr. Parthiv decided that his	1
	company will serve the society through earning a reasonable profit. For the	
	realization of this goal, he started the business of Tea. In order to attract the tea	
	consumers of the whole country, he gave his advertisement on the T.V. The	
	company had started capturing the market when a survey report was presented	
	on the T.V. This report stated that the people had started liking coffee more than	
	tea and that it was useful for health also. The company had to immediately	
	change its business from that of tea to coffee. Mr. Parthiv saved the company	
	from suffering the possible heavy loss through his timely control of the	
	situation.	
	Which special feature of management is indicated/ suggested through the above	
	paragraph?	
21.	Kiran Anand power Ltd set up a factory for manufacturing Solar lanterns in a	3
	remote village as there was no reliable supply of electricity in rural areas. The	
	revenue earned by the company was sufficient to cover the costs and the risks.	
	The demand of lanterns was increasing day by day, so the company decided to	
	increase production to generate higher sales. For this, they decided to employ	
	people from nearby villages as very few job opportunities were available in that	
	area. The company also decided to open schools and crèches for the children of	
	its employees.	
	a) Identify and explain the objectives of management discussed above.	
22.	Is management concerned only with doing the right task, completing activities	3
	and achieving goals without taking into consideration the cost benefit? Give	
L		

	reason in support of your answer.	
23.	Management of any organization strives to attain different objectives.	3
23.	Enumerate any three such objectives.	3
24		4
24.	There are about 150 people working in the 'Kavya Agencies.' All these people	4
	belong to different castes, creeds, backgrounds and have different interests. In	
	this company, there is a tradition of organizing competitions in different	
	subjects. One of the subjects of competition was: 'your expectations from the	
	company'. The main excerpts of the views expressed by one of the competitors	
	were the following.	
	Firstly, I want that the salary given to me should be at least as much as it is	
	given to the other people doing the similar work. Besides, I expect the other	
	perks also.	
	Secondly, I want that the environment prevailing in the company should be such	
	as gives all of us peer recognition.	
	Finally, I want that the company should make the opportunities for personal	
	development available'.	
	Identify the objective of management described in the above paragraph and	
	explain it.	
25.	Three groups of employees of 'Aswathy Limited' are working at different posts.	4
	The first group employees are responsible for the welfare and survival of the	
	organization. In order to discharge its responsibility properly, this group	
	continuously keeps a watch over the Business Environment. With a view to	
	coping with the changes going on in the Business Environment, this group	
	immediately discusses the change to be brought about in the company's plans.	
	The second groups of employees are responsible for maintaining quality and	
	safety standards, and minimizing wastages. The responsibility of third group of	
	employees is to explain the policies decided by the top management and	
	developing the feeling of cooperation among all the departments of the	
	company.	
	a) Identify the concept of management described in the paragraphs	
	given above.  b) Identify the three types of the concept identified in 'e' by quoting the	
	b) Identify the three types of the concept identified in 'a' by quoting the	

	relevant lines.	
26.	Miss. Thane is a senior manager in "Jerin Jam Factory Pvt. Ltd". She has got	4
	the administrative qualities of a good manager and all the qualities of a leader in	
	her. She is running the whole business successfully. She divides her work	
	among her workers on the basis of their respective Capabilities and interest. Not	
	only does she handover the work to them, but also gives them the authority to	
	take decisions. She pays all the attention to making them capable enough to	
	participate in the realization of the objectives of business. In her company of	
	several religions and castes are working. Even then she had succeeded in	
	uniting them in a group. She knows that the success of her company depends up	
	on the level of production. This is the reason that Miss. Thane is keeping a	
	special watch over this department of hers. Actually, this is the department on	
	the performance of which depends the survival of company in the market for a	
	long time.	
	Identify and explain the characteristics of management described in the	
	paragraphs above by quoting the relevant lines.	
27.	Three friends jointly set up "Godwin Limited". Of the three, one was	4
	management expert Mr. Sharon, second an engineer Mr. Pradeesh, and third a	
	businessman Mr.Mohammed Suhail. The company was established in a hilly	
	area where large numbers of people were unemployed. Main objective of the	
	company was to make popular a variety of apples that was grown using a new	
	seed across the country. Mr. Adil Sharafudeen, the Managing Director of the	
	company, took upon himself the responsibility of doing the job. He selected	
	those areas where the company was to enter in the first instance. The entire	
	business was divided into five departments, ie; Purchase, Marketing,	
	Production, Finance and Personnel. Persons with requisite qualification were	
	appointed in all departments. Special arrangements were made to keep a close	
	watch on different of the company, so that there was no shortfall in quality.	
	Company had entered five States. Of these, sale in four was as per expectation,	
	but in one it was far less than desired. Its reason was enquired into. Thus the	
	company achieved the desired success in the very first year.	
	a) identify the functions of management on the basis of above	

	paragraph by quoting the lines.	
28.	Mr. Thaha is working on the post of the Production Manager of 'Hyder	5
	Pharmaceutical Limited". There are about eighty people working in his	
	department. He pays a special attention to effecting coordination in all the	
	activities going on in his department. This is the secret of the success of his	
	department also. Mr. Thaha meets his subordinates every day and solves their	
	problems there and then. He guides his subordinates at the right moment. The	
	subordinates also submit their performance report to him timely. The	
	subordinates have a full right to give suggestions or complaints. Mr. Thaha	
	rewards them also on the basis of their performance level. He has implemented	
	a number of plans to motivate them. Often it is observed that subordinates do	
	what their manager expects from them to do. All the decisions in the production	
	department are taken only after consultation with the concerned employed. All	
	the employees are very happy in the company.	
	a) Identify the activity of management described in the paragraph given	
	above.	
	b) Write about the different features of activity identified in the point	
	ʻa'.	
29.	The Marketing Manager of 'Surya Bulb Limited' of Mr. Muhammed Gayas and	
	his team fixed the target for all the Sales Executives and gave them all the	
	possible authorities to achieve it. They were asked to submit to him their	
	performance report at the end of the month. All of them did the same. On the	
	receipt of report, the expected and actual results of the Sales Executives were	
	compared. On this basis planning for future was done. The Sales Executives	
	also wrote in their report what the expectations of the customers from the	
	company were. Majority of them had written that they (customers) wanted the	
	company to cooperate in the construction of the Dharmashala going on in the	
	city at that time. The Marketing Manager, Mr. Gayas placed this demand of the	
	customers before the Board of Directors. This was happily accepted.	
	i) Identify the two functions of management described above by	
	quoting the relevant lines.	
30.	The General Manager of a company named Mr. Mutheyb, has divided all the	

employees of his company into three levels (Top Level, Middle Level and Operational Level). At the Top Level the General Manager and Board of Directors themselves work. The Middle Level is looked after by the four Departmental managers like the Production Manager, Purchase Manager, Sales Manager and Finance Manager.

The Operational Level is constituted of supervisors of each of the four departments. The supervisors look after the daily activities of their subordinates. Often, is observed that the managers of all the levels remain busy sometimes with the planning of their respective departments and sometimes with the comparison of the desired and the actual results. Similarly, sometimes they are busy with Recruitment, Selections and Training of the employees and sometimes with their motivation.

Mr. Mutheyb knows it very well that the job of management cannot be done by a single person alone, but when all join hands to work together the meaning of management is realized. This is why he makes all his efforts to effect coordination in the activities of all his employees. All the employees are working with the team spirit.

In the above paragraph two special features of management have been described. Identify them by quoting the relevant lines and explain them.

31 **2018 – 2019 Board question from this chapter** 

Explain any five characteristics of co – ordination.

Or

Explain any five points of importance of management.

\*\*\*\*\*\*\*\*\*\*\*\*\*