



INDIAN SCHOOL DARSAIT

DEPARTMENT OF SOCIAL SCIENCE



Subject: Economics	Topic: Ch-2-People as Resource	Date of Worksheet :13/5/19
Resource Person: Bindu Thomas		Date : _____
Name of the Student : _____	Class & Division :IX	Roll Number : ____
1	<p>What do you understand by 'people as a resource'?</p> <ul style="list-style-type: none">'People as Resource' is a way of referring to a country's working people in terms of their existing productive skills and abilities.Its ability to contribute to the creation of the Gross National Product. Like other resources population also is a resource — a 'human resource'.	1
2	<p>How is human resource different from other resources like land and physical capital?</p> <ul style="list-style-type: none">Land, water, forests and minerals are resources which are essential for the growth, progress and development of human society.However these resources become usable only when the human being processes them and develops them; otherwise they are of no use on their own. Without human beings these resources would remain unutilized. Thus human resources is the most important resources because it helps to utilize natural resources.	1
3	<p>What is the role of education in human capital formation?</p> <ul style="list-style-type: none">Education plays a significant and very vital role in human capital formation because education helps the humans to achieve success in life in the form of higher incomes earned through better jobs and higher productivity. Education helps the people by broadening their knowledge and providing them training.	1
4	<p>What is the role of health in human capital formation?</p> <ul style="list-style-type: none">Health plays an important role in human capital formation for the following reasonsOnly a healthy person can perform to his full potential.A healthy person can do the work in a more effective manner.A healthy person can contribute to the growth and development of the economy by doing productive work.An unhealthy person becomes a liability for an organization .Indeed health is an indispensable basis for realizing one's well being.Realizing the importance of health, improvement in the health status of the population has been the priority of the government.	5
5	<p>What part does health play in the individual's working life?</p> <ul style="list-style-type: none">Health plays an important part in the individual's working life becauseAn unhealthy person cannot work efficiently.If the body is healthy then only the mind can perform well.A healthy person is able to work harder and better ,thus earning more and living a better life.	3

6	<p>What are the various activities undertaken in the primary sector, secondary sector and tertiary sector?</p> <ul style="list-style-type: none"> • Primary sector includes agriculture, forestry, animal husbandry, fishing, poultry farming, and mining. • Quarrying and manufacturing is included in the secondary sector. • Trade, transport, communication, banking, education, health, tourism, services, insurance etc. are included in the tertiary sector. The activities in this sector result in the production of goods and services. 	3
7	<p>What is the difference between economic activities and non-economic activities?</p> <ul style="list-style-type: none"> • The activities in this sector result in the production of goods and services. These activities add value to the national income. These activities are called economic activities. • Non-economic activities are the production for self-consumption 	1
8	<p>Why are women employed in low paid work?</p> <ul style="list-style-type: none"> • A majority of the women have meager education and low skill formation. Women are paid low compared to men. Most women work where job security is not there. 	1
9	<p>How will you explain the term unemployment?</p> <ul style="list-style-type: none"> • Unemployment is said to exist when people who are willing to work at the going wages cannot find jobs. 	1
10	<p>What is the difference between disguised unemployment and seasonal unemployment?</p> <p><u>Disguised unemployment</u></p> <ul style="list-style-type: none"> • In case of disguised unemployment people appear to be employed. They have agricultural plot where they find work. This usually happens among family members engaged in agricultural activity. • The work requires the service of five people but engages eight people. Three people are extra. These three people also work in the same plot as five people. The contribution made by the three extra people does not add to the contribution made by the five people. • If three people are removed the productivity of the field will not decline. The field requires the service of five people and the three extra people are disguisedly employed. <p><u>Seasonal unemployment</u></p> <ul style="list-style-type: none"> • Seasonal unemployment happens when people are not able to find jobs during some months of the year. • People dependent upon agriculture usually face such kind of problem. There are certain busy seasons when sowing, harvesting, weeding, threshing is done. Certain months do not provide much work to the people dependant on agriculture. • During this period they remain unemployed, and are said to be seasonally unemployed. 	3
11	<p>Why is educated unemployed, a peculiar problem of India?</p> <ul style="list-style-type: none"> • In case of urban areas educated unemployment has become a common phenomenon. Many youth with matriculation, graduation and post graduation degrees are not able to find job. • A study showed that unemployment of graduate and post-graduate has increased faster than among matriculates. • A paradoxical manpower situation is witnessed as surplus of manpower in certain categories coexist 	5

	<p>with shortage of manpower in others.</p> <ul style="list-style-type: none"> • There is unemployment among technically qualified person on one hand, while there is a dearth of technical skills required for economic growth. • So we can say that educated unemployment is indeed a peculiar problem. 	
12	<p>In which field do you think India can build the maximum employment opportunity?</p> <ul style="list-style-type: none"> • Agriculture sector in India is suffering from disguised unemployment and there is no more possibility of further employment . • Unemployed rural labor force is now migrating to the cities to work in the industrial sector where many industries have been set up and has the maximum capacity to provide employment. • The educated unemployed can also find jobs in the service sector or the tertiary sector. 	3
13	<p>Can you suggest some measures in the education system to mitigate the problem of the educated unemployed?</p> <ul style="list-style-type: none"> • Vocational education should be encouraged so that after education, people do not have difficulty in getting jobs because they will better trained for work. • More use of Information Technology (IT) should be made in giving education. • Education should cater to the needs of the employment markets. • More opportunities should be made available in the tertiary sector where more educated unemployed people can find jobs. 	3
14	<p>Can you imagine some village which initially had no job opportunities but later came up with many?</p> <ul style="list-style-type: none"> • Rampur was a small village which initially depended on the agriculture which was also dependant on rainfall. <ol style="list-style-type: none"> 1. Then electricity reached the village and people could irrigate their fields and could grow 2 to 3 crops in a year and get to work. 2. Some people set up small scale industries which could be run by electricity and provided employment to people. 3. A school was established and now the population started to become educated and as a result they could seek employment in and outside the village .The village became prosperous and soon had better health, education, transport and job facilities. 	3
15	<p>Which capital would you consider the best — land, labor, physical capital and human capital? Why?</p> <ol style="list-style-type: none"> 1. Land labor physical capital and human capital are very important for the growth and development of the society and the economy. 2. In the absence of any of these resources we cannot hope to much progress ,so they are very important. 3. However ,human capital is the most important capital because all other types of capital can be utilized only by humans ;if humans do not development process other capital or resources and make them usable ,they would remain underdeveloped and unutilized because on their own they are useless and of no use to anybody. 	3